



COMMUNIQUÉ

Following the Board Meeting of Alteo Limited* (the 'Company') held on 22nd June 2018, the Board of Directors (the 'Board') wishes to inform its shareholders and the public in general that Mr. Patrick de L. d'Arifat has expressed the wish to retire as Chief Executive Officer and as Director of the Company with effect from 31st December 2018.

The Board places on record its sincere thanks and highest appreciation of the role played by Mr. Patrick de L. d'Arifat as Chief Executive Officer of Alteo Group since 2012.

The Board has appointed Mr. André Bonieux as Chief Executive Officer of the Company in replacement of Mr. Patrick de L. d'Arifat with effect as from 1st January 2019. Mr. Bonieux is currently the Senior Partner of PwC Mauritius until the 30th June 2018. The Board trusts that his considerable experience will be valuable in enabling the Group to achieve its strategic objectives.

The Board has also appointed Mr. Arnaud Lagesse as Chairman of the Board in replacement of Mr. P. Arnaud Dalais, who remains a Director of the Company. The Board expresses its gratitude to Mr. P. Arnaud Dalais who has acted as Chairman of the Group since July 2015.

By Order of the Board

Kate Li Kwong Wing
Company Secretary

22nd June 2018

* Formerly known as Alteo Group Ltd

*This Communiqué is issued pursuant to Listing Rule 11.3.
The Board of Directors of Alteo Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.*