



Alteo Limited

Cautionary Announcement

Further to reports in the press of the ruling by the Supreme court that the case of **KISNORBO M.J.F.M. & ORS v ALTEO AGRI LTD** (hereinafter referred to as the Company) is not time-barred and could accordingly be heard, the Company wishes to inform its shareholders and the public at large that it is the rightful owner of the land in dispute and that it will defend itself in Court when the case comes to be tried on the merits. This case being *subjudice*, the Company will make no further comment on the matter.

24 August 2021

This cautionary announcement is made pursuant to Listing Rule 11.3

The Board of Directors of Alteo Limited accepts full responsibility for the accuracy of the information contained in this cautionary announcement.