



## ANNOUNCEMENT

At the Board Meeting of Alteo Limited (the 'Company') held on March 25, 2022, the Board of Directors has decided to appoint Mr. Jérôme De Chasteauneuf as Chairman of the Company in replacement of Mr. Arnaud Lagesse, who remains member of the Board.

The Board expresses its gratitude to Mr. Arnaud Lagesse who has acted as Chairman of the Company since June 2018.

Mr. De Chasteauneuf is the Group Finance Director of CIEL. He has been on the Board of Alteo Limited since April 2018 and has been closely involved in the sugar industry over a number of years. He is a Chartered Accountant of England and Wales and holds a BSc Honours in Economics from the London School of Economics and Political Science, UK.

By Order of the Board  
Intercontinental Secretarial Services Ltd  
Company Secretary

March 28, 2022

This Announcement is issued pursuant to Listing Rule 11.3. The Board of Directors of Alteo Limited accepts full responsibility for the accuracy of the information contained in this Announcement.