



DECLARATION OF **DIVIDEND**

Notice is hereby given that the Board of Directors of Alteo Limited (the 'Company') has declared a final dividend of Rs 0.45 (forty-five cents) per share payable to all the shareholders of the Company registered at close of business on July 13, 2017, in respect of the financial year ending June 30, 2017.

The dividend will be paid on or about July 20, 2017.

The shares of the Company will be traded cum-dividend up to the market day of July 10, 2017 and ex-dividend on July 11, 2017.

By Order of the Board

June 23, 2017

This Announcement is issued pursuant to Listing Rule 11.3 and Rule 14 (d)(i) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Alteo Limited accepts full responsibility for the accuracy of the information contained in this Announcement.

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