



STOCK EXCHANGE OF MAURITIUS (SEM) COMMUNIQUE

Notice is hereby given that the Listing Executive Committee (LEC) approved an application for the listing of **318,492,120 ordinary shares** of **Alteo Group Limited** (Alteo Group) on the Official Market of the SEM, in the context of a restructuring through a Scheme of Arrangement, pursuant to which the shares held by the shareholders of **Alteo Limited** will be exchanged for shares in Alteo Group Ltd on the basis of a share exchange ratio of 1:1.

The above approval has been given subject to shareholders of Alteo Limited approving the proposed Scheme of Arrangement at their forthcoming special meeting on 14 December 2017 and the proposed Scheme of Arrangement being sanctioned by the Court.

The restructuring will entail the suspension in dealings in the securities of Alteo Limited and the withdrawal of Alteo Limited from the Official Market.

On the first day of trading of the ordinary shares of Alteo Group, which is expected to be 02 April 2018, a minimum of 1,000 ordinary shares will be made available for trading at a price equivalent to the last trading price of Alteo Limited shares prior to the suspension of dealings in those securities.

The salient dates are dependent on the timing of the Scheme of Arrangement being sanctioned by the Court and will be subsequently communicated by Alteo Limited.

It is to be noted that upon the Scheme of Arrangement becoming effective, Alteo Group will be renamed as 'Alteo Limited'.

Dealings in the securities of Alteo Group may be made through any one of the **Investment Dealers** listed on the following link: <http://www.stockexchangeofmauritius.com/members>.

The Listing Particulars of Alteo Group are available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of Alteo, situated at Vivéa Business Park, Saint Pierre.

15 November 2017