

Dear Shareholders,

**Addendum to the notice and agenda of the Annual Meeting of the Company**

Please note that Mr. Jan Boullé has submitted his resignation as a non-executive director of the Company with effect from November 3, 2020 and the Board of Directors has appointed Mr. Hubert Leclézio in his stead.

You are therefore kindly requested to disregard the proposed ordinary resolution number 4.3 which deals with the re-election of Mr. Jan Boullé as director and instead consider the following proposed ordinary resolution:

Ordinary Resolution Number 11:

“To elect as Director of the Company and to hold office until the next Annual Meeting, Mr. Hubert Leclézio, who has been nominated by the Board of Directors on the recommendation of the Corporate Governance, Remuneration, Nomination & Ethics Committee, and who offers himself for election.”

**Profile of Mr. Hubert Leclézio**

Born in: 1968

Experience and Skills:

Hubert Leclézio holds a Scientific DEUG from Reunion University and a Master’s in Information Systems and Management from Paris XI University. In 2008, he graduated with an MBA from Heriot-Watt University in Edinburgh. After 15 years as Chief Information Officer, Hubert Leclézio joined GML in 2011 as Business Development Executive before being appointed Head of Business Development – M&A at IBL Ltd in 2016. Currently heading the Mergers and Acquisitions Department of IBL Group, Hubert Leclézio is a member of the Board of Directors and Chairman of several IBL companies. He is a member of the Mauritius Institute of Directors. Hubert Leclézio also serves on the board of TPC Ltd since 2014 and is the alternate director to Mr. Arnaud Lagesse on Sucrière des Mascareignes Limited, Sukari Investment Company Limited, Transmara Investment Limited and Transmara Sugar Company Limited.

**ADDENDUM TO PROXY FORM**

I/We \_\_\_\_\_ of \_\_\_\_\_  
being a member/members of **Alteo Limited** (the “**Company**”), do hereby appoint:  
\_\_\_\_\_ of \_\_\_\_\_ or failing him/her  
\_\_\_\_\_ of \_\_\_\_\_ or failing him/her,  
the Chairman of the Meeting, as my/our proxy to represent me/us and on my/our behalf at  
the **Annual Meeting** of the Company to be held at **Vivéa Business Park, 81406 Saint Pierre,  
Mauritius** on **December 11, 2020 at 10:00 hours** and at any adjournment thereof.

I/We desire my/our vote(s) to be cast on the ordinary resolution number 11 as follows:

		FOR	AGAINST	ABSTAIN
11	To elect as Director of the Company and to hold office until the next Annual Meeting, Mr. Hubert Leclézió, who has been nominated by the Board of Directors on the recommendation of the Corporate Governance, Remuneration, Nomination & Ethics Committee, and who offers himself for election.			

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2020

\_\_\_\_\_  
Signature(s)

**Note:**

*Please attach this addendum sheet to the Proxy form when mailing the form to the Share Registry and Transfer Office of the Company.*

**ADDENDUM TO POSTAL VOTE**

I/We \_\_\_\_\_ of \_\_\_\_\_ being a member/members of **Alteo Limited** (the “**Company**”), do hereby cast my/our vote, by virtue of clause 18.10 of the Constitution of the Company for the **Annual Meeting** of the Company to be held at **Vivéa Business Park, 81406 Saint Pierre, Mauritius** on **December 11, 2020 at 10:00 hours** and at any adjournment thereof.

I/We desire my/our vote(s) to be cast on the ordinary resolution number 11 as follows:

		FOR	AGAINST	ABSTAIN
11	To elect as Director of the Company and to hold office until the next Annual Meeting, Mr. Hubert Leclézió, who has been nominated by the Board of Directors on the recommendation of the Corporate Governance, Remuneration, Nomination & Ethics Committee, and who offers himself for election.			

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2020

\_\_\_\_\_  
Signature(s)

**Note:**

*Please attach this addendum sheet to the Postal vote when mailing the form to the Share Registry and Transfer Office of the Company.*