

SIMPLIFIED GROUP STRUCTURE

20.96%

CIEL AGRO LIMITED
("CIEL AGRO")

27.64%

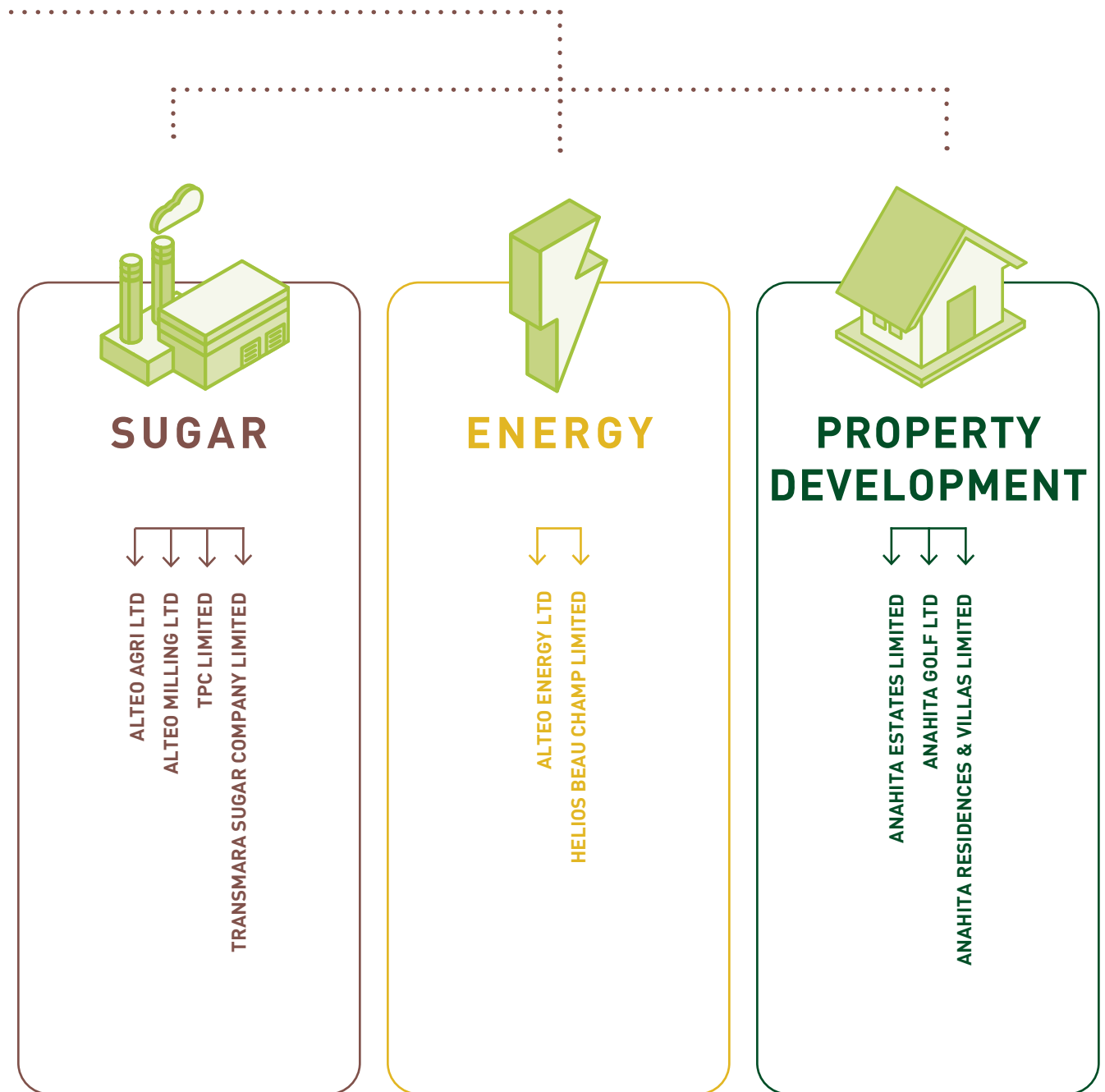
IBL LTD

51.40%

OTHER SHAREHOLDERS
(ALL AT <5%)



MAIN OPERATING COMPANIES



For a more detailed Group Structure, refer to our Corporate Governance Report.